



iHeartMedia, Inc. - iHeart is a national media company reaching over 261 million people monthly with radio, digital audio, video, events and display assets. iHeart is capable of creating a comprehensive media plan tailored to its advertisers needs by location, demographic and specific audience and calendar needs.

YayYo has signed a term sheet with iHeart in which iHeart will invest \$1 Million USD in YayYo, and a minimum of \$20,000,000 USD in the form of an iHeart Promotion Commitment in exchange for equity in YayYo – to be accompanied by a mutually agreed upon media plan and rate card.

The Promotion Commitment is intended to fuel the growth and scale of YayYo. YayYo and iHeart will develop a strategic marketing plan jointly to ensure all media is allocated strategically and in alignment with other media efforts being utilized by the Company.

- iHeartMedia will offer a diversity of high-quality media and assets to promote and augment awareness of Company's products and/or services. iHeart retains the right to design the media mix, in consultation with Company, in an effort to maximize results.
- Broadcast Audio: Leveraging the Power of 850 Stations in 160 Markets
- Digital: Leveraging the Power of iHeartMedia's 87MM Digital Users
- Events: Leveraging the Power of iHeartMedia's 20,000 Local & National Events

iHeart will have the option to integrate the iHeartRadio application and associated services in the YAYYO application

iHeart will use its sales force to sell into the YayYo network of users

- 1) iHeart will be a reseller of products & services
- 2) iHeart will receive revenue from introductions (one-time fee and/or on-going fee)
- 3) iHeart will be a lead generator for YAYYO

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of our securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **Forward-Looking Statements**

This press release contains "*forward-looking statements*" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words like "*may,*" "*will,*" "*likely,*" "*should,*" "*expect,*" "*anticipate,*" "*future,*" "*plan,*" "*believe,*" "*intend,*" "*goal,*" "*seek,*" "*estimate,*" "*project,*" "*continue*" and similar expressions. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking

statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others:

The forward-looking statements included in this press release are made only as of the date of this release, and except as otherwise required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.